



# National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News  
CO Dept. of Ag Market News

December 1, 2023

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## Grain Report for 12/1/2023 - Final

Compared to the last report: Premiums and demand were light to moderate. According to the US Drought Monitor's National Drought Summary for November 28, 2023, this U.S. Drought Monitor (USDM) week saw some minor expansion of drought across areas of the West (Colorado, Idaho, Montana, Wyoming) and Midwest (Illinois, Indiana, Missouri), while conditions improved on the map in drought-affected areas of the South (Mississippi, Oklahoma, Tennessee, Texas), Southeast (Alabama, Carolinas, Florida, Virginia), Northeast (Delaware, New Jersey, Pennsylvania), High Plains (Kansas), and the West (Montana, New Mexico). For the week, cooler-than-normal temperatures prevailed across most of the conterminous U.S. with the largest departures observed across areas of the Intermountain West, central and southern Plains, and Texas where temperatures were 6 to 10 degrees below normal. In terms of precipitation, light to heavy snowfall accumulations (2 to 36 inches) were observed across areas of the central and southern Plains, Upper Midwest, and the Northeast with the heaviest accumulations falling in the Northeast. In areas of the South, Southeast, and Mid-Atlantic, light to heavy precipitation accumulations (1 to 4 inches) were observed leading to targeted improvements in drought-affected areas on the map. Out West, moderate to heavy snowfall accumulations were observed in the mountain ranges of central Utah and western Colorado as well as in northern portions of Arizona and New Mexico. The heaviest accumulations (up to 36 inches) were observed in the San Juan Mountains of southwestern Colorado. Overall, early-season snowpack conditions across the West have been below normal apart from some drainage basins (6-digit HUCs) in the Great Basin, Lower Colorado, and Rio Grande basins. According to the Natural Resources Conservation Service (NRCS) SNOTEL network (11/28), region-wide (2-digit HUCs) percent of median snow water equivalent (SWE) levels were as follows: Pacific Northwest 53%, Missouri 62%, California 39%, Great Basin 62%, Upper Colorado 59%, Lower Colorado 100%, Rio Grande 53%, and Arkansas-White-Red 55%. In the Hawaiian Islands, locally heavy showers and thunderstorms associated with an ongoing Kona Low system are bringing much-needed moisture to drought-affected areas of the island chain this week. The next available Non GMO/GE report will be Friday, December 8, 2023.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 12/1/2023							
CBOT	Corn	464.50 (Dec 23)	484.75 (Mar 24)	496.75 (May 24)	506.00 (Jul 24)	508.25 (Sep 24)	513.75 (Dec 24)	524.50 (Mar 25)	
CBOT	Soybeans	1325.00 (Jan 24)	1345.50 (Mar 24)	1360.50 (May 24)	1367.00 (Jul 24)	1345.50 (Aug 24)	1300.50 (Sep 24)	1282.25 (Nov 24)	
CBOT	Wheat	577.00 (Dec 23)	602.75 (Mar 24)	617.00 (May 24)	628.25 (Jul 24)	642.00 (Sep 24)	657.75 (Dec 24)	670.25 (Mar 25)	
CBOT	White Oats	394.75 (Dec 23)	384.75 (Mar 24)	387.75 (May 24)	394.00 (Jul 24)	377.25 (Sep 24)	384.00 (Dec 24)	364.00 (Mar 25)	
KCBT	Wheat	645.00 (Dec 23)	646.75 (Mar 24)	651.50 (May 24)	656.00 (Jul 24)	667.50 (Sep 24)	681.50 (Dec 24)	689.00 (Mar 25)	
MGE	Wheat	702.50 (Dec 23)	730.25 (Mar 24)	740.25 (May 24)	750.50 (Jul 24)	760.25 (Sep 24)	772.25 (Dec 24)	775.75 (Mar 25)	

## Coarse

### US #2 White Corn Food Grade (Bulk)

## Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	75.00Z	UNCH	5.3950	DN 0.0625	5.3950	7.6125	DLVD-T	Current

### US #2 Yellow Corn Feed Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
CO Dept of Ag Market News-HEATH DEWEY, Market Reporter  
Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

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## Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	10.00Z	UNCH	4.7450	DN 0.0625	4.7450	7.3625	DLVD-T	Current

## US #1 Soybeans Food Grade (Bulk)

## Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	225.00F to 375.00F	UNCH	15.5000-17.0000	DN 0.6000	16.2500	17.3850	DLVD-T	Current
West	Bid	300.00F to 325.00F	DN 25.00-UNCH	16.2500-16.5000	DN 0.8500-DN 0.6000	16.3750	17.3850	DLVD-T	Current

## US #1 Soybeans Feed Grade (Bulk)

## Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	175.00F to 180.00F	UNCH	15.0000-15.0500	DN 0.6000	15.0250	16.4150	DLVD-T	Current
West	Bid	25.00F to 222.00F	UNCH-UP 22.00	13.5000-15.4700	DN 0.6000-DN 0.3800	14.6733	16.7900	DLVD-T	Current

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
CO Dept of Ag Market News-HEATH DEWEY, Market Reporter  
Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

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